



Mutual Alert

Press Reports White House Vetting New Candidate for OCC Comptroller Position

The New York Times reports that Saule Omarova, banking law professor at Cornell University Law School, and former special adviser for regulatory policy at the Treasury Department under President George W. Bush, is <u>being vetted by the Biden administration as a potential candidate</u> <u>for Comptroller of the OCC</u>. Ms. Omarova's outlook on the industry, seems to align with the Biden administration's priorities that include a focus on equity in banking; and insulation of the OCC from big bank undue influence. We will keep you advised.

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