



## Mutual Alert

### **Waters and Warner Urge Extension of Emergency Capital Investment Program Application Deadline**

Congresswoman Maxine Waters (D-CA), Chairwoman of the House Financial Services Committee, and Senator Mark Warner (D-VA) sent a letter to Treasury Secretary Janet Yellen urging the extension of the Emergency Capital Investment Program (ECIP) application deadline to ensure the highest level of participation from eligible community development financial institutions (CDFIs) and minority depository institutions (MDIs). As you know AMB has expressed its view that the current regulations do not afford mutual banks sufficient flexibility to fully utilize the program. We welcome the call for further consideration of broadening the scope of eligibility for participation in the ECIP.

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