



Mutual Alert

Professor Mehrsa Baradaran

Attached is a bio for, Professor Mehrsa Baradaran, the current front runner for the OCC Comptroller. As you can see from the list of speeches, books, law review articles and public appearances, she is a tireless advocate of her theories on the de-banked. Also, I have included a link to a short you tube video https://youtu.be/BOQ_oNkQqEs of a presentation by the Professor. The video is an interesting summary of her book "How the Other Half Banks" which has been lauded by various groups. While most bankers have been less than thrilled about her ideas about postal banking, (competition aside, the postal service has its hands full delivering the mail with a subsidy), she is thoughtful, well informed of the history of community banking, particularly S&Ls and credit unions, and articulate in describing the problems of the unbanked. I believe she would be a very different Comptroller if appointed. It is difficult to argue with many of her analyses of the historical causes of de-banking of vast segments of the population. The challenge for AMB and the mutual industry, if she is appointed, is convincing her that the postal service is not the solution but a revived mutual banking industry is. She is not too far from entertaining a solution that draws on the lessons of history and the success of the mutual model.

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