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FOR IMMEDIATE RELEASE

(Washington, DC) December 9, 2015 – America's Mutual Banks (AMB), an association of mutual banks whose deposits are insured by the FDIC, announced support for expanded relief from the small bank holding company capital requirement with an endorsement of H.R. 3791. The Bill was introduced by Congresswoman Mia Love (R-Utah) and approved by the House Financial Services Committee yesterday by a vote of 33 to 21. The Bill would exempt any bank or savings and loan holding company from the Federal Reserve Board's holding company consolidated capital requirements with assets under \$5 billion. This Bill is particularly attractive to mutual banks which have no source of outside Tier One equity capital. Through the use of the mutual holding company structure, more mutual banks will be able to access capital from the marketplace if this Bill becomes law. AMB applauds Congresswoman Love for her leadership in allowing mutual community banks to meet the credit needs of their communities. AMB Chairman, Chuck Boulter, said "we are delighted that the Committee recognizes the need to lessen the burdens on small community banks." Congress needs to include more community banks in the exemption by increasing the asset range for the exemption. Definitions that do not recognize the relatively small market share that community banks hold need to be updated. We urge Congress to pass this much needed legislation and hope this is a continuing trend. We continue to call on the Congress to enable mutual banks to access the capital markets directly through the issuance of alternative capital instruments. With big banks making fewer small business loans the role of mutual banks is even more important"

About America's Mutual Banks

America's Mutual Banks is an association of like-minded mutual banks dedicated to preserving and advancing the mutual banking form. America's Mutual Banks is headquartered at 701 8th Street NW, Suite 700, Washington, D.C. 20001. Please visit www.americasmutualbanks.com or contact Douglas Faucette, Locke Lord LLP, at 202-220-6961 with any questions or requests for a summary of the draft legislation or additional information on America's Mutual Banks.

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