



Mutual Alert

OCC Cuts 2023 Bank Assessment Fees

In [September 1st remarks](#), OCC Acting Comptroller Hsu announced effective March 2023, the OCC would make significant cuts to bank assessment fees. Fees will be reduced by 40% on a bank's first \$200 million in assets, and 20% on assets between \$200 million and \$20 billion. The 2023 cuts mark the fourth consecutive year of fee reductions, and are the most significant decreases to date. The goals of these cuts are to close the gap between state and federal assessment costs and lessen the regulatory burdens on banks. Additionally, Acting Comptroller Hsu noted that the OCC is focused on the lack of de novo community banks and will look to clarify and streamline the de novo process. As the majority of mutual banks are under \$250 million in asset size, AMB applauds the Acting Comptroller for recognizing the need to lessen the burden on smaller banks and facilitate de novo formation. We continue to call for more proactive policies in facilitating de novo mutual formation.

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