



# AMERICA'S MUTUAL BANKS

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## **MUTUAL ALERT**

### **WHITE HOUSE ISSUES REPORT ON EFFECTS OF STABLECOIN ISSUANCE**

The White House Council of Economic Advisers issued its Report on the effects of Stablecoin issuance on community banks. Not surprisingly, it found the effect would be minor. The Report is attached.

We will continue to monitor what is becoming a battle royal between the two industries.

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