



Mutual Alert

Credit Union Groups Set Merger into Motion

The National Association for Federally-Insured Credit Unions and the Credit Union National Association have [announced](#) their intent to merge and form a new association that will be known as America's Credit Unions. The merger was approved by the Board of Directors and Executive Committees of both organizations in May and is currently subject to approval from CUNA and NAFCU members. The 60-day voting period for members will begin later this month. If approved, the new association could be fully operational as early 2025.

[Details](#) regarding the Transition Board for America's Credit Union were also announced naming Brian Schools, vice chair of the NAFCU Board of Directors and president and CEO of Chartway Federal Credit Union, as chair. Lisa Ginter, chair of the CUNA Board of Directors and CEO of CommunityAmerica Credit Union, was named as vice chair. Schools and Ginter will hold their positions for three years, after which the Continuing Board will take effect and board members will be elected annually by members.

Douglas Faucette
America's Mutual Banks
202 220 6961
701 8th Street, N.W.
Suite 500
Washington D. C. 20001
dfaucette@lockelord.com
www.americasmutualbanks.com

August 11, 2023