

Comparative Performance Analysis

Mutuals vs. Other Financial Institutions (1)

Financial Date: 12/31/2012 or Latest Available

	A			B			C			D			E			F			G			H			I			J			K			L			M			N			O			P			Q			R		
	Mutuals (2)									All Non-Mutuals (3)									MHCs									Stock Thrifts									Credit Unions									Commercial Banks								
Asset Size Class (\$)	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b	< 250m	250m < 750m	750m < 5b												
Number and Age																																																						
1 Number of Institutions	265	144	61	4,207	1,513	652	23	11	8	114	68	51	3,528	231	111	2,306	710	276																																				
2 Average Charter Age (Years)	108	124	142	86	78	67	112	123	92	88	91	96	58	67	72	98	95	84																																				
Bal Sheet/Capital (%)																																																						
3 Asset Growth Rate (LTM)	0.5	2.1	2.9	4.2	4.5	5.3	3.7	(1.8)	9.0	5.5	0.8	1.4	3.5	5.8	7.4	4.9	4.5	5.2	Neutral Range:	+/- 1.00%																																		
4 Liquidity Ratio (6)	34.4	24.5	22.5	31.8	24.4	21.2	22.5	18.7	35.2	23.8	26.4	18.3	29.6	14.6	13.6	31.9	22.6	18.4	+/- 5.00%																																			
5 Loans/Deposits	76.5	83.2	86.4	68.5	75.2	78.2	85.8	83.6	67.2	84.2	82.6	89.1	55.6	71.4	73.8	68.8	76.0	79.1	+/- 5.00%																																			
6 Tier 1 Leverage Ratio (4)	11.3	10.8	11.1	10.0	9.6	9.5	10.2	9.9	10.8	9.9	10.7	9.6	11.5	9.8	9.9	9.9	9.5	9.0	+/- 1.00%																																			
7 Tier 1 RBC Ratio/RWA	22.4	17.8	16.7	15.9	14.2	13.5	19.1	16.8	19.2	16.3	18.0	14.4				15.4	13.4	12.6	+/- 1.00%																																			
Asset Quality (%)																																																						
8 NPAs/Assets (Excluding TDRs)	1.6	1.6	1.4	1.3	2.0	1.9	2.4	2.9	2.2	1.9	2.3	1.8	0.6	0.7	0.8	1.1	1.9	1.7	Neutral Range:	+/- 1.00%																																		
9 ALLL/Loans	1.0	1.1	1.0	1.6	1.6	1.7	1.1	1.2	1.6	1.3	1.3	1.5	1.0	0.9	0.9	1.5	1.6	1.6	+/- 0.25%																																			
10 Texas Ratio	13.3	14.4	13.4	12.3	18.6	18.7	27.3	25.5	22.2	18.2	18.8	18.7	4.8	6.7	6.5	10.6	17.7	17.7	+/- 5.00%																																			
11 NCOs/Avg Loans (LTM)	0.0	0.2	0.1	0.1	0.3	0.4	0.2	0.2	0.3	0.2	0.4	0.3	0.2	0.5	0.5	0.1	0.3	0.4	+/- 0.25%																																			
Profitability (%)																																																						
12 ROAA (LTM)	0.3	0.5	0.6	0.8	0.9	0.9	0.4	0.5	0.4	0.5	0.6	0.6	0.2	0.7	0.9	0.9	0.9	1.0	Neutral Range:	+/- 0.10%																																		
13 ROAE (LTM)	2.7	4.4	5.1	7.2	8.4	8.9	3.5	4.9	3.4	3.8	5.1	6.1	1.8	6.3	8.8	7.8	8.9	9.6	+/- 0.50%																																			
14 Net Interest Margin (LTM)	3.2	3.2	3.1	3.8	3.7	3.7	3.4	3.3	3.0	3.6	3.3	3.3	3.1	3.0	2.8	3.7	3.6	3.6	+/- 0.20%																																			
15 Non-Interest Income/AA (LTM)	0.3	0.6	0.6	0.5	0.7	0.9	0.3	0.5	0.4	0.5	0.7	0.8	0.7	1.3	1.3	0.5	0.7	1.0	+/- 0.10%																																			
16 Non-Interest Expense/ AA (LTM)	2.8	2.8	2.8	3.0	2.9	3.0	2.9	2.5	2.5	3.4	2.9	2.8	3.5	3.5	2.9	2.8	2.8	2.9	+/- 0.30%																																			
17 Efficiency Ratio (LTM)	81.5	76.3	74.8	73.2	67.4	66.1	76.2	74.2	77.5	79.1	76.2	73.3	80.9	66.7	57.6	70.7	64.8	64.7	+/- 5.00%																																			
18 Assets/Emp (\$)	4,567	4,841	5,807	3,948	4,315	4,698	4,968	4,495	5,873	3,823	4,266	5,727	2,897	3,713	4,945	4,104	4,390	4,585	+/- 500																																			
Loan & Deposit Mix (%) (5)																																																						
19 1-4 Fam/Loans	80.5	63.8	60.6	26.3	25.2	23.9	76.3	70.7	49.8	60.3	53.0	43.7				26.1	25.0	23.5																																				
20 Non-Owner Occ CRE/Loans	2.4	8.5	11.3	8.1	14.3	17.2	3.7	6.0	14.3	5.2	12.6	16.9				6.4	12.5	16.9																																				
21 Const & Land Dev Lns/Loans	1.3	2.4	4.2	3.0	5.6	5.8	1.1	3.3	2.5	2.5	2.8	3.7				1.9	4.2	4.5																																				
22 Consumer Loans/Loans	1.2	0.5	0.6	4.7	2.4	1.9	1.0	0.5	0.4	1.7	1.2	0.4				4.5	2.2	2.1																																				
23 Retail Time Deps/Deposits	48.6	36.0	32.2	33.2	29.6	23.9	46.2	37.2	33.2	42.2	36.6	29.9				33.6	29.4	24.2																																				
24 Non-CD Deps/Deposits	52.9	41.7	37.8	38.1	34.8	29.3	52.6	41.5	38.1	48.9	40.4	34.6				37.7	33.9	28.4																																				
Failures (Since 1998)																																																						
25 Tot. Est. Cost to FDIC (\$Mil.)	197	216	-	8,335	15,789	27,474	34	97	-	666	2,225	4,795				7,634	13,467	22,679																																				
26 Number of Failed Institutions	14	3	-	273	128	78	2	1	-	22	14	14				249	113	64																																				
27 Cost to FDIC per Inst. (\$Mil.)	14	72	-	31	123	352	17	97	-	30	159	342				31	119	354																																				

Notes

- (1) Only Mutuals, MHCs, Stock Thrifts, Credit Unions, and Commercial Banks in the Mid-Atlantic, New England, or Midwest regions are considered for comparability purposes. Does not apply to "All Non-Mutuals".
- (2) Includes Mutuals, Co-Ops, and Non-Stock MHCs. Non-Stock MHCs are excluded from the MHC category.
- (3) Includes all non-credit union US financial institutions from all regions of US; credit unions excluded due to reporting differences.
- (4) For credit unions, the ratio shown here is Equity to Assets.
- (5) Only major loan categories are shown. Totals may not add to 100%.
- (6) Liquidity ratio = (Cash + Balances Due + Securities + Fed Funds Sold & Repos) / Total Liabilities

Regional Institutions: by Classification (1)

Mutuals	MHCs	Stock Thrifts	Credit Unions	Comm. Banks	Regional Total
470	42	233	3,870	3,292	7,907

Regional Institutions: by Assets (1)

< 250m	250m < 750m	750m < 5b
6,236	1,164	507

Key: Performance Assessment Relative to Mutuals Average

Outperforming Mutuals of Similar Asset Size
Comparable to Mutuals of Similar Asset Size
Lagging Mutuals of Similar Asset Size

Totals

Regional Total	All US Mutuals	All US Fin. Institutions
7,907	555	13,656

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