

**Comparative Performance Analysis**  
**Mutuals vs. Peer Financial Institutions (1)**  
**As of December 31, 2023**

Asset Size Class (S)	A			B			C			D			E			F			G			H			I			J			K			L			M			N			O			P			Q			R		
	Mutuals (2)			All Non-Mutuals (3)			MHCs			Stock Thrifts			Credit Unions			Commercial Banks																																						
	<250m	250-750m	750m-5b	<250m	250-750m	750m-5b	<250m	250-750m	750m-5b	<250m	250-750m	750m-5b	<250m	250-750m	750m-5b	<250m	250-750m	750m-5b	<250m	250-750m	750m-5b	<250m	250-750m	750m-5b	<250m	250-750m	750m-5b	<250m	250-750m	750m-5b	<250m	250-750m	750m-5b	<250m	250-750m	750m-5b																		
<b>Number &amp; Age</b>																																																						
1 # of Institutions	123	95	95	1,730	1,364	941	6	8	5	23	31	29	1,972	294	193	1,046	718	440																																				
2 Avg Charter Age (Years)	121	128	152	106	99	77	126	99	134	91	102	101	69	73	82	110	110	93																																				
<b>Balance Sheet &amp; Capital Ratios (%)</b>																																																						
3 Asset Growth (LTM)	2.1	2.7	5.4	1.8	4.0	5.3	(0.1)	3.3	1.0	4.4	5.9	6.6	(3.0)	2.3	3.5	1.9	4.3	5.8	Neutral Range																																			
4 Liquidity Ratio (4)	26.2	18.3	14.1	27.0	19.3	15.3	13.2	12.4	12.3	38.4	19.3	12.3	0.2	0.1	0.1	26.4	17.8	13.8	+/- 1.00%																																			
5 Loans/Deposits	85.5	88.3	95.2	70.0	79.7	86.1	107.3	94.2	81.6	56.4	90.9	100.4	62.7	82.1	91.3	71.1	81.6	88.9	+/- 5.00%																																			
6 Tier 1 Leverage Ratio (5)	13.8	11.6	10.7	11.4	10.2	10.1	12.3	10.4	10.1	15.9	10.7	10.8	12.0	10.6	10.5	11.1	9.9	9.8	+/- 1.00%																																			
7 Tier 1 RBC Ratio/RWA	22.1	17.1	13.4	16.7	13.9	12.8	17.3	27.1	17.0	47.9	14.5	13.8				15.7	13.2	12.3	+/- 1.00%																																			
<b>Asset Quality (%)</b>																																																						
8 NPAs/Assets (Excl TDRs)	0.2	0.2	0.2	0.1	0.1	0.2	0.7	0.1	0.3	0.0	0.2	0.3	0.3	0.4	0.0	0.1	0.1	0.2	Neutral Range																																			
9 ACL/Loans	0.9	0.9	0.9	1.3	1.2	1.2	0.9	1.0	1.1	1.0	1.1	1.0	0.8	0.7	0.8	1.2	1.2	1.2	+/- 1.00%																																			
10 Texas Ratio	3.3	2.9	2.4	1.8	2.8	3.3	7.3	2.3	3.7	0.2	3.2	3.5	2.7	4.2	0.1	1.7	2.9	3.6	+/- 0.25%																																			
11 NCOs/Avg Loans (LTM)	0.0	0.0	0.0	0.0	0.0	0.0	(0.0)	0.0	0.0	0.0	0.0	0.0	0.2	0.2	0.3	-	0.0	0.0	+/- 5.00%																																			
<b>Profitability (LTM) (%)</b>																																																						
12 ROAA	0.3	0.4	0.5	1.0	1.1	1.0	0.2	0.3	0.4	0.9	0.6	0.6	0.6	0.6	0.6	0.9	1.0	1.0	Neutral Range																																			
13 ROAE	2.5	4.0	5.4	10.8	12.6	11.7	1.5	3.1	5.2	7.1	6.7	6.6	5.2	7.0	7.1	10.6	11.6	11.2	+/- 0.10%																																			
14 Net Interest Margin	3.0	2.8	2.7	3.5	3.4	3.3	2.9	2.5	2.3	3.5	2.9	2.8	3.2	3.1	2.9	3.4	3.2	3.1	+/- 0.50%																																			
15 Non-Int Income/AA	0.2	0.4	0.4	0.4	0.5	0.6	0.4	0.3	0.4	1.8	0.5	0.4	0.0	0.0	0.0	0.3	0.5	0.6	+/- 0.20%																																			
16 Non-Int Expense/ AA	2.6	2.5	2.3	2.6	2.5	2.4	3.0	2.4	1.7	5.0	2.8	2.4	3.2	3.4	3.1	2.5	2.4	2.3	+/- 0.10%																																			
17 Efficiency Ratio	85.9	83.5	77.1	67.7	64.1	62.9	90.8	85.0	65.6	84.6	75.4	74.0	80.3	79.9	76.5	68.1	65.0	64.0	+/- 0.30%																																			
18 Assets/Empl (\$000)	6,160	6,937	8,319	5,808	6,611	7,684	6,425	7,704	10,614	3,676	6,037	8,848	4,257	4,976	5,988	6,175	6,803	7,617	+/- 5.00%																																			
<b>Loan &amp; Deposit Mix (%) (6)</b>																																																						
19 1-4 Family/Loans	72.5	64.3	49.2	25.6	24.6	20.5	76.2	49.0	41.7	69.6	42.2	36.8				24.8	24.4	19.8																																				
20 Non-Owner Occ CRE/Loans	2.7	9.3	15.7	6.5	12.5	19.2	3.1	14.7	17.5	3.8	10.4	15.8				5.4	10.7	17.5																																				
21 Const & Land Dev/Loans	2.8	3.2	5.3	3.4	6.7	8.7	2.1	3.7	7.6	1.7	4.6	5.8				2.4	4.7	7.0																																				
22 Consumer/Loans	1.6	0.8	0.4	4.2	2.2	1.3	1.2	0.3	0.6	3.4	1.4	0.2				4.1	2.1	1.2																																				
23 Retail Time Deps/Deposits	32.6	24.3	19.2	19.4	18.3	15.7	33.3	29.2	8.5	14.9	29.0	30.7				20.1	20.0	17.7																																				
24 Non-CD Deps/Deposits	58.6	66.6	70.2	72.7	73.7	76.6	61.3	62.1	90.5	67.2	63.9	57.9				73.0	72.8	76.4																																				
<b>Failures (Since 1998)</b>																																																						
25 Est. Cost to FDIC (\$Mil)	245	184	550	8,778	12,753	34,046	27	75	146	581	1,225	5,194				8,170	11,452	28,705																																				
26 # of Failed Institutions	15	3	1	315	131	90	2	2	1	25	16	15				288	113	74																																				
27 FDIC Cost/Inst. (\$Mil)	16	61	550	28	97	378	14	38	146	23	77	346				28	101	388																																				

(1) Only Mutuals, MHCs, Stock Thrifts, Credit Unions, and Commercial Banks in the Mid-Atlantic, New England, and Midwest regions are considered for comparability purposes. Does not apply to "All Non-Mutuals".  
(2) Includes Mutuals, Co-Ops, and Non-Stock MHCs. Non-Stock MHCs are excluded from the MHC category.  
(3) Includes all non-mutual US financial institutions from all regions; credit unions excluded due to reporting differences.  
(4) Liquidity ratio = (Cash & Balances Due + Securities + Fed Funds Sold & Repos) / Total Liabilities  
(5) For credit unions, the ratio shown here is Net Worth to Assets.  
(6) Only major loan categories are shown. Totals may not add to 100%.

Regional Institutions: by Classification (1)							Regional Institutions: by Assets (1)		
Mutuals	MHCs	Stock Thrifts	Credit Unions	Comm. Banks	Total Region		<250m	250-750m	750m-5b
313	19	83	2,459	2,204	5,078		3,170	1,146	762

Key: Peer Performance Relative to Mutual Size Class			Totals		
Outperforming Mutuals	Comparable (Within Neutral Range)	Lagging to Mutuals	Total Region	All US Mutuals	All US Fin. Inst.
			5,078	395	9,475

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