

**Comparative Performance Analysis**  
**Mutuals vs. Peer Financial Institutions (1)**  
**As of December 31, 2022**

Asset Size Class (\$)	A			B			C			D			E			F			G			H			I			J			K			L			M			N			O			P			Q			R		
	Mutuals (2)			All Non-Mutuals (3)			MHCs			Stock Thrifts			Credit Unions			Commercial Banks			<250m			250-750m			750m-5b			<250m			250-750m			750m-5b			<250m			250-750m			750m-5b											
<b>Number &amp; Age</b>																																																						
1 # of Institutions	129	98	95	1,819	1,396	921	7	7	6	28	33	28	2,071	297	192	1,102	732	447																																				
2 Avg Charter Age (Years)	121	131	151	105	97	76	120	100	133	38	100	101	68	73	81	109	108	83																																				
<b>Balance Sheet &amp; Capital Ratios (%)</b>																																																						
3 Asset Growth (LTM)	(0.5)	1.7	4.3	1.3	2.8	4.4	9.4	(0.4)	5.4	(2.8)	6.0	5.4	0.5	3.8	6.4	1.3	2.5	4.2																									Neutral Range											
4 Liquidity Ratio (4)	30.9	24.5	19.5	33.2	23.2	18.8	15.4	11.7	15.0	51.4	19.5	14.2	0.2	0.1	0.1	31.7	22.1	17.0																									+/- 1.00%											
5 Loans/Deposits	80.8	80.5	89.1	64.7	74.9	81.5	94.2	94.6	77.2	47.9	89.8	97.5	55.5	79.7	89.3	67.0	76.3	84.5																						+/- 5.00%														
6 Tier 1 Leverage Ratio (5)	13.6	11.6	11.0	10.8	10.0	9.8	11.0	12.2	10.0	17.1	10.7	11.4	11.1	10.0	10.0	10.6	9.8	9.7																						+/- 1.00%														
7 Tier 1 RBC Ratio/RWA	22.5	17.2	13.6	16.7	14.0	12.9	15.9	26.9	16.8	41.6	14.5	14.8				15.8	13.3	12.4																						+/- 1.00%														
<b>Asset Quality (%)</b>																																																						
8 NPAs/Assets (Excl TDRs)	0.2	0.2	0.2	0.1	0.1	0.2	0.5	0.2	0.3	-	0.2	0.3	0.2	0.3	0.3	0.1	0.1	0.2																						+/- 1.00%														
9 ALLL/Loans	0.8	0.9	1.0	1.3	1.3	1.2	0.9	0.9	0.8	0.9	1.0	1.1	0.6	0.5	0.6	1.3	1.2	1.2																						+/- 0.25%														
10 Texas Ratio	3.3	3.4	3.2	2.2	3.1	3.2	7.6	1.7	3.6	0.4	3.1	3.3	2.1	3.4	3.9	2.0	3.2	3.8																						+/- 5.00%														
11 NCOs/Avg Loans (LTM)	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	0.0	-	-	0.0	0.1	0.2	0.2	-	-	0.0																						+/- 0.25%														
<b>Profitability (LTM) (%)</b>																																																						
12 ROAA	0.4	0.5	0.7	0.9	1.1	1.2	0.7	0.6	0.7	0.9	0.6	1.1	0.4	0.7	0.8	0.9	1.1	1.2																						+/- 0.10%														
13 ROAE	3.2	5.1	6.8	10.3	13.1	13.6	5.1	5.4	8.7	6.2	5.7	10.0	3.6	7.8	9.6	10.1	12.6	13.2																						+/- 0.50%														
14 Net Interest Margin	2.9	3.0	3.1	3.3	3.4	3.4	3.5	2.9	2.8	2.8	3.1	3.2	2.5	2.8	2.8	3.2	3.3	3.3																						+/- 0.20%														
15 Non-Int Income/AA	0.2	0.4	0.4	0.4	0.5	0.6	0.5	0.2	0.5	2.4	0.5	0.6	0.0	0.0	0.0	0.4	0.5	0.6																						+/- 0.10%														
16 Non-Int Expense/AA	2.5	2.6	2.4	2.5	2.4	2.3	3.2	2.4	2.0	5.1	2.8	2.5	2.9	3.3	3.0	2.4	2.3	2.3																						+/- 0.30%														
17 Efficiency Ratio	82.5	76.7	70.0	68.0	62.2	59.1	76.2	73.3	54.9	80.4	79.2	62.5	85.5	80.4	75.4	67.5	61.9	59.2																						+/- 5.00%														
18 Assets/Empl (\$000)	5,958	6,871	7,957	5,741	6,387	7,387	4,838	7,848	7,822	3,821	5,891	8,144	4,384	5,028	5,861	6,076	6,568	7,242																						+/- \$500														
<b>Loan &amp; Deposit Mix (%) (6)</b>																																																						
19 1-4 Family/Loans	73.6	64.2	51.0	25.4	23.7	19.8	73.8	47.2	36.9	69.6	40.6	36.9				24.6	23.1	19.6																																				
20 Non-Owner Occ CRE/Loans	2.5	10.4	15.3	6.6	12.7	19.3	3.5	11.8	19.6	3.1	9.8	14.1				5.1	11.2	17.7																																				
21 Const & Land Dev/Loans	2.9	3.5	5.7	3.3	7.0	8.3	3.9	3.9	7.6	1.5	4.1	5.5				2.1	4.8	6.9																																				
22 Consumer/Loans	1.5	0.6	0.5	4.2	2.2	1.4	0.8	0.2	0.5	1.9	1.5	0.2				4.1	2.1	1.2																																				
23 Retail Time Deps/Deposits	26.7	18.9	13.6	15.5	13.0	10.5	27.0	27.7	8.4	8.7	20.3	26.5				15.8	13.7	11.5																																				
24 Non-CD Deps/Deposits	67.8	75.2	82.1	79.7	82.0	84.9	62.5	64.0	88.4	74.6	73.1	64.4				80.1	81.6	84.5																																				
<b>Failures (Since 1998)</b>																																																						
25 Est. Cost to FDIC (\$Mil)	245	184	550	8,654	12,683	34,046	27	75	146	570	1,225	5,194				8,057	11,382	28,705																																				
26 # of Failed Institutions	15	3	1	308	128	90	2	2	1	24	16	15				282	110	74																																				
27 FDIC Cost/Inst. (\$Mil)	16	61	550	28	99	378	14	38	146	24	77	346				29	103	388																																				

(1) Only Mutuals, MHCs, Stock Thrifts, Credit Unions, and Commercial Banks in the Mid-Atlantic, New England, and Midwest regions are considered for comparability purposes. Does not apply to "All Non-Mutuals".  
(2) Includes Mutuals, Co-Ops, and Non-Stock MHCs. Non-Stock MHCs are excluded from the MHC category.  
(3) Includes all non-mutual US financial institutions from all regions; credit unions excluded due to reporting differences.  
(4) Liquidity ratio = (Cash & Balances Due + Securities + Fed Funds Sold & Repos) / Total Liabilities  
(5) For credit unions, the ratio shown here is Net Worth to Assets.  
(6) Only major loan categories are shown. Totals may not add to 100%.

Regional Institutions: by Classification (1)							Regional Institutions: by Assets (1)		
Mutuals	MHCs	Stock Thrifts	Credit Unions	Comm. Banks	Total Region		< 250m	250-750m	750m-5b
322	20	89	2,560	2,281	5,272		3,337	1,167	768

  

Key: Peer Performance Relative to Mutual Size Class			Totals		
Outperforming Mutuals	Comparable (Within Neutral Range)	Lagging to Mutuals	Total Region	All US Mutuals	All US Fin. Inst.
			5,272	404	9,764

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