

Comparative Performance Analysis
Mutuals vs. Other Financial Institutions (1)
Financial Date: 12/31/2013

	A			B			C			D			E			F			G			H			I			J			K			L			M			N			O			P			Q			R		
	Mutuals (2)			All Non-Mutuals (3)			MHCs			Stock Thrifts			Credit Unions			Commercial Banks																																						
Asset Size Class (\$)	< 250m	250m - 750m	750m - 5b	< 250m	250m - 750m	750m - 5b	< 250m	250m - 750m	750m - 5b	< 250m	250m - 750m	750m - 5b	< 250m	250m - 750m	750m - 5b	< 250m	250m - 750m	750m - 5b	< 250m	250m - 750m	750m - 5b	< 250m	250m - 750m	750m - 5b	< 250m	250m - 750m	750m - 5b	< 250m	250m - 750m	750m - 5b	< 250m	250m - 750m	750m - 5b	< 250m	250m - 750m	750m - 5b	< 250m	250m - 750m	750m - 5b															
Number and Age																																																						
1 Number of Institutions	256	136	65	3,937	1,480	638	20	9	5	95	73	47	3,342	231	114	2,203	703	284																																				
2 Average Charter Age (Years)	111	124	143	89	80	65	117	124	129	89	97	98	59	68	74	100	97	82																																				
Bal Sheet/Capital (%)																																																						
3 Asset Growth Rate (LTM)	(0.7)	1.8	3.3	1.0	1.8	3.1	(3.4)	3.1	7.8	(0.1)	1.2	2.5	1.0	3.2	4.7	1.1	1.4	2.7																									Neutral Range:											
4 Liquidity Ratio (6)	33.0	21.6	19.8	30.4	22.3	19.5	18.8	15.5	36.2	21.2	23.9	20.2	26.3	11.5	11.1	30.2	20.6	16.5																									+/- 1.00%											
5 Loans/Deposits	77.7	86.3	93.0	69.7	77.6	80.7	91.4	85.6	65.2	83.9	85.4	90.6	56.1	75.0	79.3	70.6	78.8	82.4																									+/- 5.00%											
6 Tier 1 Leverage Ratio (4)	11.5	11.2	11.0	10.3	9.8	9.7	10.3	9.7	10.2	10.7	11.1	10.2	11.5	10.3	10.4	10.2	9.7	9.3																									+/- 1.00%											
7 Tier 1 RBC Ratio/RWA	23.2	17.9	15.7	16.2	14.3	13.4	19.0	17.4	19.5	17.7	17.0	15.6				15.6	13.6	12.5																									+/- 1.00%											
Asset Quality (%)																																																						
8 NPAs/Assets (Excluding TDRs)	1.3	1.4	1.3	1.1	1.5	1.4	3.6	1.5	1.5	1.9	1.7	1.6	0.6	0.7	0.7	0.9	1.5	1.3																												Neutral Range:								
9 ALLL/Loans	1.0	1.0	1.0	1.5	1.5	1.5	1.0	1.1	1.1	1.4	1.3	1.3	0.9	0.8	0.9	1.4	1.5	1.4																									+/- 0.25%											
10 Texas Ratio	11.7	11.9	11.9	10.8	14.9	13.9	27.6	16.2	17.7	14.8	16.0	15.5	4.6	6.4	5.8	9.2	14.5	13.7																									+/- 5.00%											
11 NCOs/Avg Loans (LTM)	-	0.1	0.1	0.1	0.1	0.2	0.2	0.1	0.1	0.1	0.2	0.1	0.2	0.4	0.4	0.0	0.2	0.2																									+/- 0.25%											
Profitability (%)																																																						
12 ROAA (LTM)	0.3	0.5	0.5	0.8	0.9	0.9	0.4	0.5	0.6	0.5	0.6	0.9	0.2	0.6	0.8	0.9	0.9	0.9																												Neutral Range:								
13 ROAE (LTM)	2.2	4.2	4.9	7.3	8.6	9.1	4.0	4.7	4.0	4.1	4.7	7.6	1.4	5.7	7.5	7.7	8.9	9.7																									+/- 0.50%											
14 Net Interest Margin (LTM)	3.1	3.2	3.1	3.7	3.6	3.6	3.5	3.4	2.8	3.4	3.4	3.3	2.9	2.9	2.7	3.6	3.5	3.5																									+/- 0.20%											
15 Non-Interest Income/AA (LTM)	0.3	0.5	0.6	0.5	0.7	0.9	0.2	0.5	0.4	0.6	0.7	0.7	0.7	1.4	1.3	0.5	0.7	0.9																									+/- 0.10%											
16 Non-Interest Expense/ AA (LTM)	2.8	2.8	2.7	2.9	2.9	2.9	2.8	2.5	2.5	3.6	3.0	2.7	3.4	3.5	2.9	2.8	2.8	2.8																									+/- 0.30%											
17 Efficiency Ratio (LTM)	86.3	79.3	77.1	73.9	68.6	67.7	71.8	77.7	79.4	81.9	79.2	68.5	84.6	70.8	63.5	72.0	66.6	65.9																									+/- 5.00%											
18 Assets/Emp (\$)	4,522	5,100	5,786	3,986	4,336	4,771	4,366	4,497	6,378	3,894	4,165	5,925	2,979	3,694	4,724	4,134	4,409	4,755																									+/- 500											
Loan & Deposit Mix (%) (5)																																																						
19 1-4 Fam/Loans	81.7	65.0	59.6	26.2	24.7	22.7	75.9	70.0	41.8	59.3	48.4	43.9				25.7	24.6	22.4																																				
20 Non-Owner Occ CRE/Loans	2.3	7.7	11.8	7.8	14.2	17.4	5.0	8.8	21.4	5.1	12.7	15.9				6.3	11.8	17.1																																				
21 Const & Land Dev Lns/Loans	1.4	2.4	4.0	3.1	5.6	5.8	1.6	3.2	1.8	2.2	2.6	3.5				1.9	3.9	4.2																																				
22 Consumer Loans/Loans	1.2	0.5	0.5	4.5	2.4	1.8	1.5	0.5	0.3	1.2	1.4	0.3				4.3	2.1	1.9																																				
23 Retail Time Deps/Deposits	45.9	31.9	29.1	31.2	27.6	22.0	44.3	34.1	22.7	39.3	33.8	26.7				31.4	27.4	22.4																																				
24 Non-CD Deps/Deposits	49.7	38.8	35.2	36.1	32.9	26.6	51.8	37.1	30.0	48.1	38.7	30.8				35.5	32.0	26.6																																				
Failures (Since 1998)																																																						
25 Tot. Est. Cost to FDIC (\$Mil.)	207	216	-	8,578	16,033	28,111	34	97	-	666	2,225	4,795				7,878	13,711	23,317																																				
26 Number of Failed Institutions	15	3	-	289	132	79	2	1	-	22	14	14				265	117	65																																				
27 Cost to FDIC per Inst. (\$Mil.)	14	72	-	30	121	356	17	97	-	30	159	342				30	117	359																																				

Notes

(1) Only Mutuals, MHCs, Stock Thrifts, Credit Unions, and Commercial Banks in the Mid-Atlantic, New England, or Midwest regions are considered for comparability purposes. Does not apply to "All Non-Mutuals".
 (2) Includes Mutuals, Co-Ops, and Non-Stock MHCs. Non-Stock MHCs are excluded from the MHC category.
 (3) Includes all non-mutual US financial institutions from all regions of US; credit unions excluded due to reporting differences.
 (4) For credit unions, the ratio shown here is Equity to Assets.
 (5) Only major loan categories are shown. Totals may not add to 100%.
 (6) Liquidity ratio = (Cash & Balances Due + Securities + Fed Funds Sold & Repos) / Total Liabilities

Regional Institutions: by Classification (1)

Mutuals	MHCs	Stock Thrifts	Credit Unions	Comm. Banks	Regional Total
457	34	215	3,687	3,190	7,583

Regional Institutions: by Assets (1)

< 250m	250m - 750m	750m - 5b
5,916	1,152	515

Key: Performance Assessment Relative to Mutuals Average

Outperforming Mutuals of Similar Asset Size
Comparable to Mutuals of Similar Asset Size
Lagging Mutuals of Similar Asset Size

Totals

Regional Total	All US Mutuals	All US Fin. Institutions
7,583	549	13,491

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