



Mutual Alert

OCC Adjusts CRA Asset Thresholds for 2022

In a [December 30th bulletin](#), the OCC announced it had modified CRA-related asset thresholds for 2022. Under the adjusted thresholds, a bank that has assets less than \$1.384 billion is considered a “small bank or savings association.” Additionally an institution with assets between \$346 million and \$1.384 billion will be considered an “intermediate small bank or savings association.” Under previous rules, the small bank threshold was capped at \$600 million, while banks with assets between \$600 million and \$2.5 billion were considered “intermediate banks.” These new changes will allow a greater number of mutuals to be evaluated under the small bank [CRA evaluation procedures](#), potentially easing compliance costs and lessening regulatory burden.

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